



2023-24 ADOPTED BUDGET

PRESENTED TO THE BOARD OF TRUSTEES ON

JUNE 6, 2023

KATIE ANDERSON, CBO

DAVID ROSE, SUPERINTENDENT

Key Budget Information for the 2023-24 Adopted Budget

- Enrollment: 791
 - ❖ Gravenstein: 468 (up 27)
 - ❖ Gravenstein 1st including SCOE & NPS: 46 (up 3)
 - ❖ Hillcrest: 277 (down 1)
- Projected Average Daily Attendance (ADA): 725.69
- Revenue: \$ 12,794,557
- Basic Aid Supplemental (BAS): \$ 2,150,000
- Expenditures: \$14,525,189
- Deficit spending is projected to be **-\$ 1,910,946**
- Ending Fund Balance = \$ 4,965,534
- District Reserve Assignments: \$ 3,500,000
- Unassigned Balance = \$ 247,391

COLA

	2023-24	2024-25	2025-26
COLAs Applied	Adopted Budget 8.22%	Year 2 - Projection 3.94%	Year 3 - Projection 3.29%

The projected Cost of Living Adjustments are provided from School Services of California in collaboration with the Department of Finance and the Legislative Analyst's Office. Current year LCFF revenue is based on a projected **8.22** COLA.

COLA will also be applied to special education, child nutrition, mandated block grant, lottery, transportation and foster youth programs. In previous years, COLA only applied to LCFF funding.

AVERAGE DAILY ATTENDANCE & ENROLLMENT

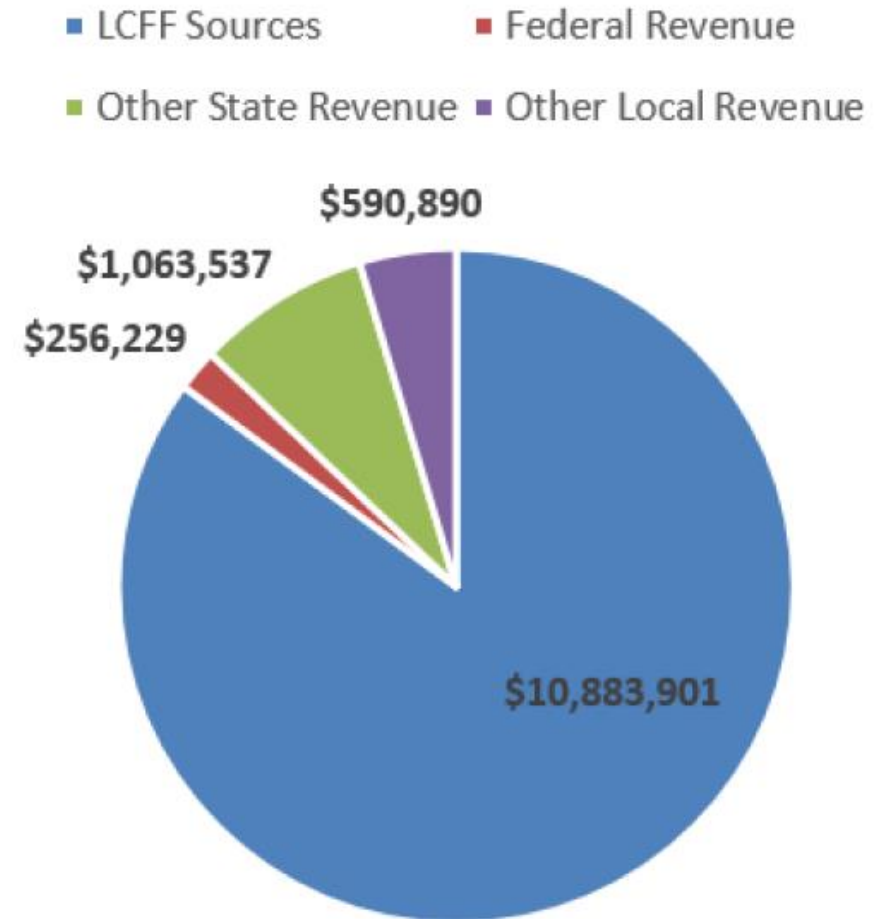
Cohort Projected Enrollment & ADA											
2023-24				2024-25				2024-25			
Grade Level	Enrollment	ADA	ADA to Enroll	Grade Level	Enrollment	ADA	ADA to Enroll	Grade Level	Enrollment	ADA	ADA to Enroll
TK	32	25.60	80.0%	TK	36	28.80	80.0%	TK	36	28.80	80.0%
K	76	70.68	93.0%	K	75	69.75	93.0%	K	75	69.75	93.0%
1	77	71.61	93.0%	1	76	70.68	93.0%	1	75	69.75	93.0%
2	84	78.12	93.0%	2	77	71.61	93.0%	2	76	70.68	93.0%
3	76	70.68	93.0%	3	84	78.12	93.0%	3	77	71.61	93.0%
4	76	71.44	94.0%	4	76	71.44	94.0%	4	84	78.96	94.0%
5	88	82.72	94.0%	5	76	71.44	94.0%	5	76	71.44	94.0%
6	85	78.20	92.0%	6	100	92.00	92.0%	6	85	78.20	92.0%
7	94	86.48	92.0%	7	90	82.80	92.0%	7	100	92.00	92.0%
8	98	90.16	92.0%	8	95	87.40	92.0%	8	90	82.80	92.0%
NPS	3	2.40	80.0%	NPS	2	1.60	80.0%	NPS	2	1.60	80.0%
SCOE	2	1.60	80.0%	SCOE	2	1.60	80.0%	SCOE	2	1.60	80.0%
Total	791	725.69		Total	789	727.24		Total	778	723.15	

Enrollment and ADA Projections:

- Cohort projection modeling used Enrollment: **791**
- ADA: **725.69**
- The estimate Enrollment/ADA percentage used in the budget is averaged at **91.6%**. Historic average for GUSD is 95.6%. TK & SCOE/NPS ADA projected at 80% for all years.
- Unduplicated Pupil Percentage estimated at **41.25%** for the Charters and **30.16** for the District.

2023-24 Projected General Fund Revenue

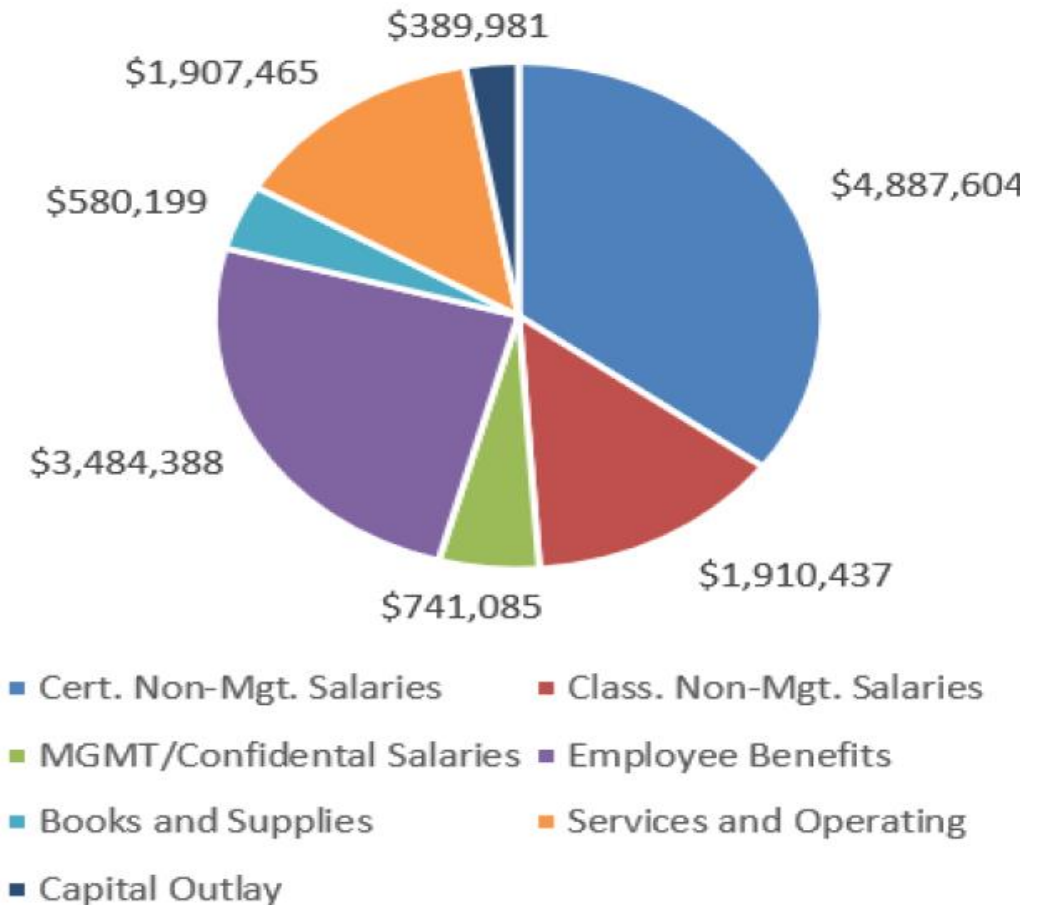
Revenue by Object	Dollars per ADA	Total Amount
LCFF Sources	\$ 14,998	\$ 10,883,901
Federal Revenue	\$ 353	\$ 256,229
Other State Revenue	\$ 1,466	\$ 1,063,537
Other Local Revenue	\$ 814	\$ 590,890
Total Revenue	\$ 17,631	\$ 12,794,557
Transfers In & Other Sources	\$ -	\$ -
Total Resources	\$ 17,420	\$ 12,794,557



- LCFF sources include state revenue generated from ADA, Education Protection Account, Property Taxes, and Basic Aid Supplemental
- Federal Revenues include GEER II-ELOP, ESSER II-ELOP & ESSER III-ELOP, Title I, II & IV Funding, and Funding for Special Education
- Other State Revenues include Lottery, Mandated Block Grant, Extended Learning Opportunities Program, Special Education Mental Health, Kitchen Infrastructure Grant, and STRS-on-Behalf
- Other Local Revenues includes GPA donations, field trip donations, other local donations and interest
- No proposed one-time funding

2023-24 Projected General Fund Expenditures

Expenditures by Object	Dollars per ADA	Total Amount
Cert. Non-Mgt. Salaries	\$ 6,735	\$ 4,887,604
Class. Non-Mgt. Salaries	\$ 2,633	\$ 1,910,437
MGMT/Confidential Salaries	\$ 1,021	\$ 741,085
Employee Benefits	\$ 4,801	\$ 3,484,388
Books and Supplies	\$ 800	\$ 580,199
Services and Operating	\$ 2,628	\$ 1,907,465
Capital Outlay	\$ 537	\$ 389,981
Other Outgo	\$ -	\$ -
Total Expenditures	\$ 19,156	13,901,159
Transfers Out and Other	\$ 248	180,314
Total Uses/Expenses	\$ 19,404	\$ 14,081,473



- Salary categories reflect both FTE employees and the June 2024 Jumpstart Extended Learning Opportunities Program. Increases to salaries and benefits reflect negotiated settlements and estimated step & column increases.
- Increased special education costs due to additional students placed in out-of-home care placements
- One-time restricted funding (ESSER II-ELOP, ESSER III-ELOP & GEER II-ELOP, FEMA, AMIMDBG) used to support the Gravenstein HVAC project.
- Planned transfers to Fund 35 to support the Gravenstein HVAC project and Fund 13 Food Service

CONTRIBUTIONS & TRANSFERS

Programs Requiring Contributions From the General Fund:

- Required Routine Restrict Maintenance - \$435,000
- Special Education - \$522,118
- Title I - \$29,068
- Gravenstein Charter \$ 1,710,931
- Hillcrest Charter \$ 1,312,712
- Field Trips - \$189,786

Total Planned Contribution = \$3,765,050

Outside Funds Requiring Transfers From the General Fund:

- Fund 13: Cafeteria \$65,000
- Fund 35: Construction (Gravenstein HVAC) \$115,314

Total Planned Transfers = \$180,314

DEFICIT SPENDING

Deficit spending is projected in all three years:

2023/24	\$ (1,910,946)
2024/25	\$ (1,537,131)
2025/26	\$ (1,652,020)

Deficit spending is caused by:

1. Ongoing contributions to support ongoing deficit spending at Gravenstein Elementary School Charter (\$1,710,931), Hillcrest Middle School Charter (\$1,312,712) as well as multi year multi million-dollar renovation projects

2. Increases in STRS & PERS impact the gains from COLA.

<u>STRS rates</u>		Yearly Increase	<u>PERS Rates</u>		Yearly Increase
2023-24 held flat at	19.10 %	\$ 32,029	2023-24 increase to	26.68 %	\$ 22,138
2024-25 projected at	19.10 %	\$ 44,039	2024-25 projected at	27.70 %	\$ 33,251
2025-26 projected at	19.10 %	\$ 21,276	2025-26 projected at	28.30 %	\$ 24,415

3. Additional Certificated staff time supporting the Enrich! program for all District students

RESERVE ASSIGNMENTS FOR FISCAL STABILITY

<u>Fund Balance</u>	2023-24	2024-25	2025-23
Beginning Balance	6,876,480	4,965,534	3,428,403
Audit Adjustment(s)			
Net Ending Balance	4,965,534	3,428,403	1,776,383
<u>Components of Ending Balance:</u>			
Revolving Cash (nonspendable)	5,000	5,000	5,000
Restricted: Prepaid Expenditures	-	-	-
Restricted	624,923	655,434	727,833
Textbook Adoptions Multi Year	-	-	-
Facilities Master Plan Approved Projects	-	-	-
STRS & PERS Increases 2 Years	-	-	-
Reserve for Enrichments 5 Years	1,500,000	-	-
Lesser of 2 M or 30% Rainy Day Reserve	2,000,000	2,000,000	400,000
Reserve for Econ.Uncert. (unassigned)	588,220	583,719	590,089
<i>Unassigned/Unappropriated Amount</i>	<i>247,391</i>	<i>184,250</i>	<i>53,461</i>
Net Ending Balance	4,965,534	3,428,403	1,776,383



OTHER FORMS (SACS) AND ADDITIONAL NOTES

Form CB: District Certification of Adopted Budget

Form 01 CS: Standards and Criteria

Form CC: Worker's Compensation Certification

Form ICR: Indirect Cost Rate

Form ESMOE: Every Student Succeeds Act Maintenance of Effort Expenditures

- The District will expend as much as last year on all students

Form A: Attendance + Local Control Funding Formula FCMAT Calculators

Other Notes:

For the first time in the District's history, staff was required to budget the estimated Basic Aid Supplemental allocation in all three assumption years. This is due to the continued deficit spending on program activities. If the District continues spending in the manner, we will not be able to make the minimum requirements for a positive budget certification in the ear future, pushing the District into a qualified budget status.



Questions?